

E3F Status Report 2023

In November 2021, E3F members committed to sharing their national approaches to end official trade and export finance support with reference to the phase out commitments in the Statement of Principles of April 2021 and taking into account the COP26 Statement for the Clean Energy Transition Partnership. This workstream has now been completed and all E3F members have delivered on the commitment.

E3F members are committed to monitoring their own progress and to demonstrating their willingness to employ official trade and export finance as a tool in the global fight against climate change by providing annual portfolio transparency reports. The third E3F transparency report shows in numbers that E3F members are delivering on their policy commitments.

For completeness, we would like to clarify that E3F reporting does not yet reflect the full range of activities undertaken by ECAs in support of the green transition. For this report, the figures only relate to fossil fuel transactions as well as renewable energy and electric infrastructure transactions. Further, these figures only include official support provided by or on behalf of the E3F members for export of goods and/or services which have a repayment term of two years or more (“Export credits MLT”), and that are supported under the OECD Arrangement¹. Consequently, the figures shown in this report do not necessarily represent the full support of ECAs to the green transition.

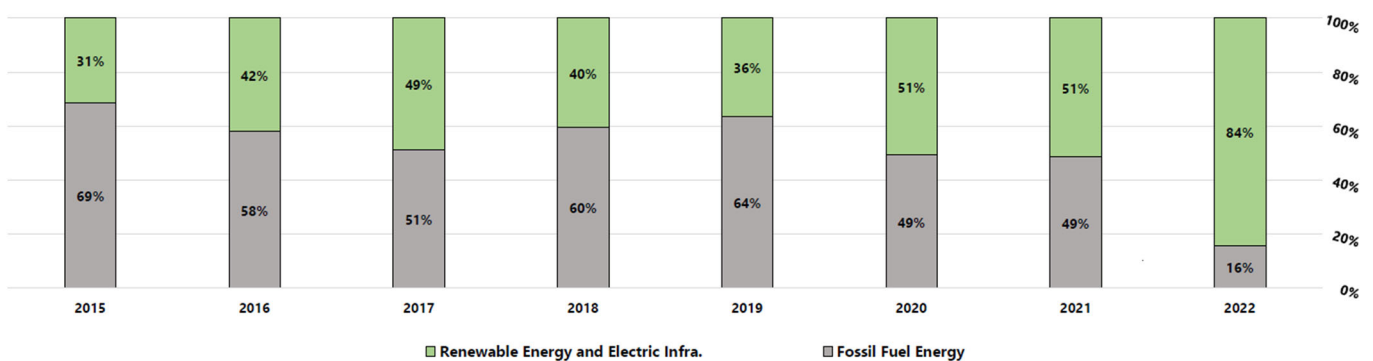
E3F is pleased to announce that with the expansion of the scope of the OECD’s Climate Change Sector Understanding (CCSU)² that entered into force on July 15, 2023, the E3F will in future be able to expand the scope of our reporting from currently only energy-related transactions to other sectors with climate-positive transactions. The new reporting scope has entered into force in 2023 and will include transactions related to transportation, manufacturing, and hydrogen production, among others. Though not included in this report, members have already taken part in the financing of both small and large projects related to the green transition in these sectors.

Highlights from the 2022 Transparency report

In 2022, E3F members supported EUR 5.6 bn for renewable energy and electric infrastructure. This stands in sharp contrast to the EUR 1bn. being directed towards fossil fuel energy projects. In fact, 84% of the support in 2022 for energy projects were in renewable energy and electric infrastructure and only 16% were fossil fuel related. A phase out of fossil fuel can only happen when alternatives are in place and E3F members ramp up their financial capacity to provide the finance to allow this change to happen fast.

The E3F looks forward to updating our transparency report next year. Our aim is to demonstrate our continuous commitment in shifting export credit support from fossil to sustainable.

Figure 1.0. Breakdown of Fossil Fuel vs. Renewable Energy & Electric Infra. by E3F members over 2015 - 2022



¹ Therefor not covering certain products launched by the participating ECAs for green investment such as working capital facilities, green bonds or green investment policies

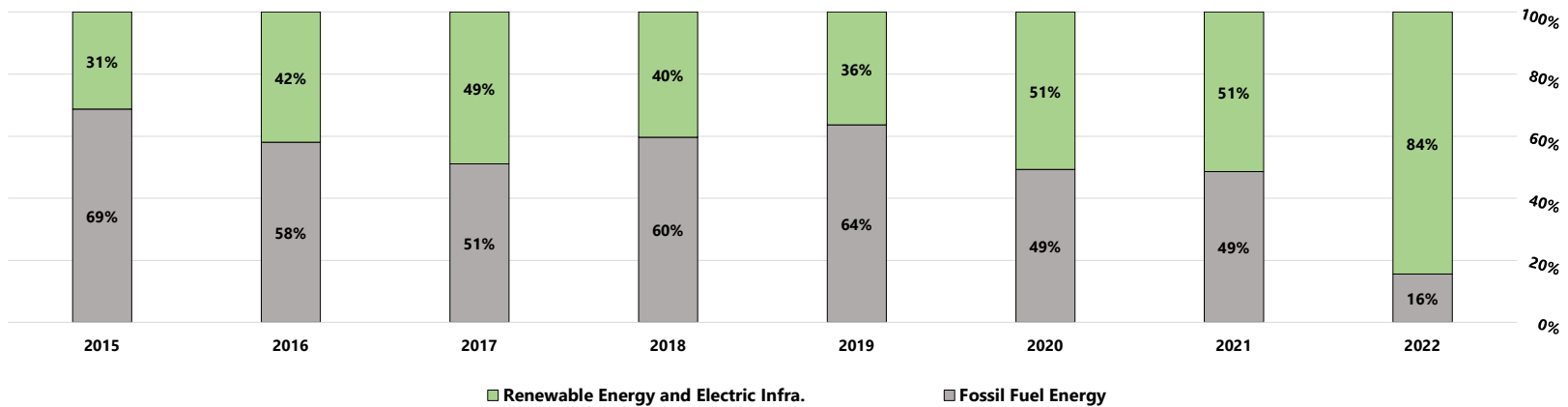
² Part of the OECD Arrangement on Officially Supported Export Credits, TAD/PG(2023)7

E3F Phasing-out / Scaling-up Strategy Implementation Export Credits MLT (MEUR)

| Fossil Fuel Energy | E3F (EUR bn) | Belgium | Denmark | Finland | France | Germany | Italy | Netherlands | Spain | Sweden | United Kingdom |
|--------------------|-----------------|---------|---------|---------|--------|---------|-------|-------------|-------|--------|----------------|
| Total | 34,6 | 53 | 91 | 952 | 1760 | 7210 | 11539 | 3448 | 4677 | 596 | 4304 |
| 2022 | 1,0 | 0 | 0 | 0 | 142 | 102 | 788 | 8 | 0 | 0 | 0 |
| 2021 | 3,9 | 0 | 0 | 0 | 39 | 655 | 2385 | 791 | 2 | 2 | 0 |
| 2020 | 3,6 | 0 | 0 | 112 | 10 | 119 | 1518 | 15 | 685 | 3 | 1108 |
| 2019 | 6,4 | 0 | 0 | 128 | 154 | 1002 | 2071 | 45 | 1734 | 55 | 1161 |
| 2018 | 6,6 | 0 | 78 | 0 | 453 | 700 | 2379 | 703 | 1185 | 10 | 1084 |
| 2017 | 2,6 | 0 | 12 | 257 | 897 | 433 | 238 | 263 | 267 | 225 | 0 |
| 2016 | 5,0 | 0 | 0 | 20 | 65 | 2509 | 1288 | 29 | 240 | 289 | 517 |
| 2015 | 5,7 | 53 | 0 | 435 | 0 | 1690 | 871 | 1593 | 563 | 12 | 434 |

| Renewable Energy and Electric Infra. | E3F (EUR bn) | Belgium | Denmark | Finland | France | Germany | Italy | Netherlands | Spain | Sweden | United Kingdom |
|--------------------------------------|-----------------|---------|---------|---------|--------|---------|-------|-------------|-------|--------|----------------|
| Total | 30,1 | 365 | 14181 | 234 | 2679 | 5817 | 2028 | 994 | 785 | 2141 | 901 |
| 2022 | 5,6 | 38 | 3693 | 89 | 718 | 388 | 193 | 10 | 6 | 509 | 0 |
| 2021 | 4,1 | 1 | 824 | 0 | 683 | 629 | 0 | 487 | 1 | 1216 | 258 |
| 2020 | 3,7 | 41 | 1287 | 0 | 674 | 768 | 449 | 360 | 0 | 100 | 0 |
| 2019 | 3,6 | 176 | 1402 | 0 | 150 | 965 | 0 | 94 | 4 | 194 | 643 |
| 2018 | 4,4 | 29 | 3404 | 24 | 180 | 578 | 7 | 0 | 214 | 10 | 0 |
| 2017 | 2,5 | 2 | 792 | 0 | 261 | 640 | 585 | 0 | 108 | 96 | 0 |
| 2016 | 3,6 | 5 | 1435 | 121 | 12 | 1055 | 639 | 35 | 255 | 16 | 0 |
| 2015 | 2,6 | 72 | 1344 | 0 | 2 | 793 | 154 | 8 | 197 | 0 | 0 |

Figure 1.0. Breakdown of Fossil Fuel vs. Renewable Energy & Electric Infra. by E3F members over 2015 - 2022



E3F Renewable Energy and Electric Infrastructure Transactions
Export Credits MLT (MEUR)

| Cumulative support over the 2015 - 2022 period | E3F (EUR bn) | Belgium | Denmark | Finland | France | Germany | Italy | Netherlands | Spain | Sweden | United Kingdom |
|--|--------------|---------|---------|---------|--------|---------|-------|-------------|-------|--------|----------------|
| Renew. | 26,8 | 347 | 13896 | 230 | 2307 | 5287 | 988 | 994 | 634 | 1726 | 389 |
| Elec. Infra. | 3,3 | 17 | 285 | 4 | 372 | 530 | 1040 | 0 | 151 | 414 | 512 |
| Total | 30,1 | 365 | 14181 | 234 | 2679 | 5817 | 2028 | 994 | 785 | 2141 | 901 |

Figure 1.3. E3F Renewable Energy and Electric Infrastructure Transactions over 2015 - 2022 (EUR, bn)

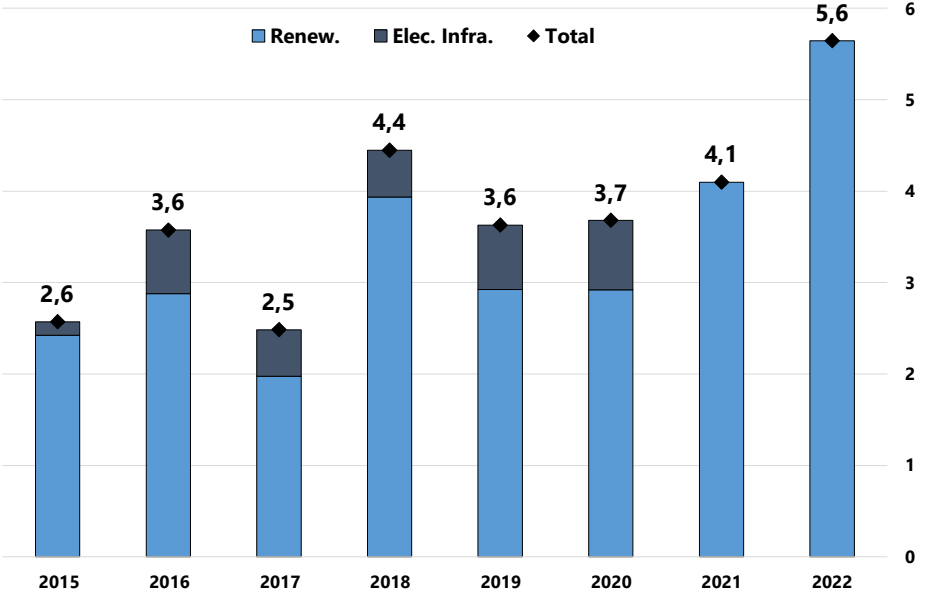
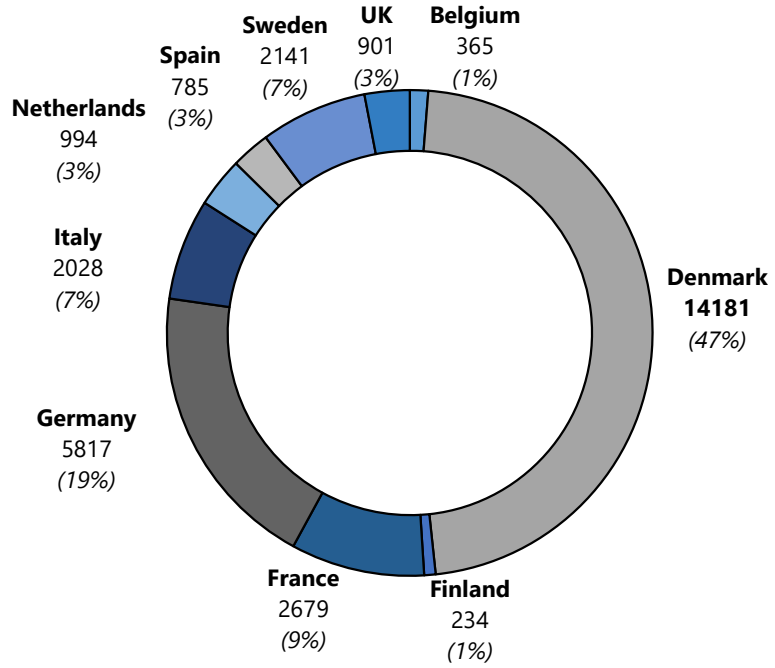


Figure 1.4. By E3F members over 2015 - 2022 (MEUR)



E3F Fossil Fuel Transactions - Export Credits MLT (MEUR)

| Cumulative support over the 2015 - 2022 period | E3F (bn*) | Belgium | Denmark | Finland | France | Germany | Italy | Netherlands | Spain | Sweden | United Kingdom |
|--|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|----------------|
| Fossil Fuel related Transactions | 34,6 | 53 | 91 | 952 | 1760 | 7210 | 11539 | 3448 | 4677 | 596 | 4304 |
| Upstream | 7,8 | 0 | 0 | 371 | 390 | 505 | 826 | 3124 | 494 | 16 | 2114 |
| Midstream | 6,1 | 0 | 2 | 0 | 1001 | 614 | 3758 | 18 | 288 | 265 | 115 |
| Downstream | 10,6 | 0 | 0 | 0 | 38 | 78 | 4938 | 306 | 3836 | 0 | 1445 |
| Power generation | 10,1 | 53 | 88 | 581 | 331 | 6013 | 2017 | 1 | 59 | 315 | 630 |
| Non Fossil Fuel related Transactions | 187,3 | 2571 | 17734 | 17059 | 20652 | 41702 | 43301 | 6967 | 5233 | 20913 | 11153 |
| Total | 221,9 | 2624 | 17825 | 18012 | 22412 | 48912 | 54840 | 10416 | 9910 | 21508 | 15457 |

*EUR bn

Figure 1.1. Fossil Fuel related Transactions by E3F members over 2015 - 2022 (MEUR)

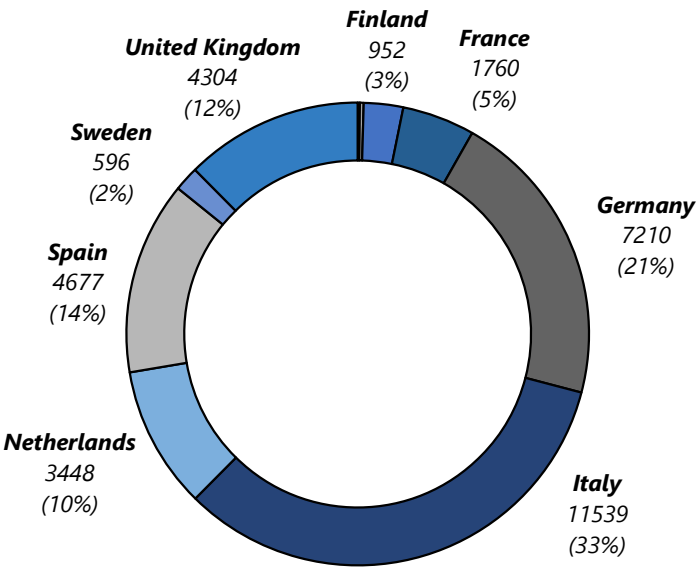
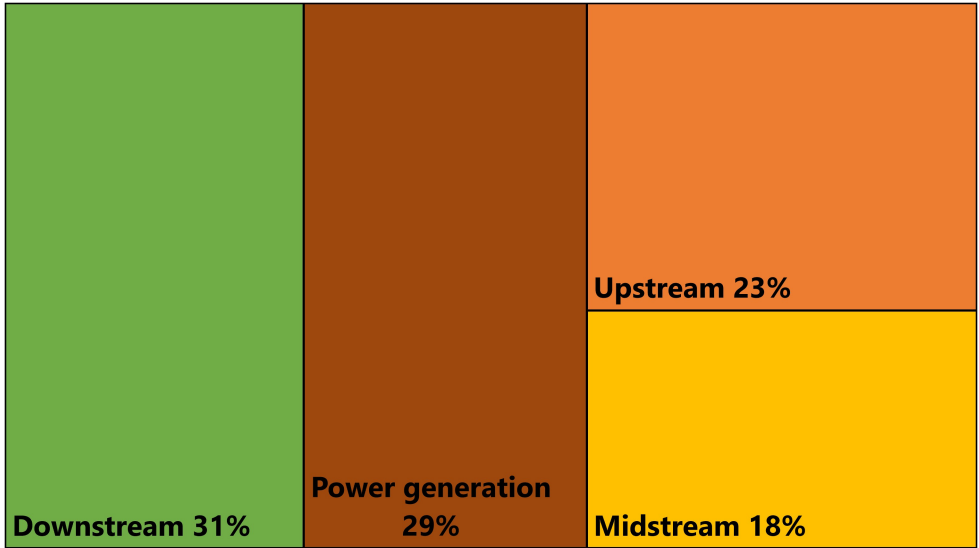


Figure 1.2. E3F Fossil Fuel related Transactions by value chain's segments over 2015 - 2022



Belgium Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Midstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Downstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Power generation | 53 | 1 | 53 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 53 | 1 | 53 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 17 | 1 |
| Renewable Energy | 347 | 64 |
| Total | 365 | 65 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

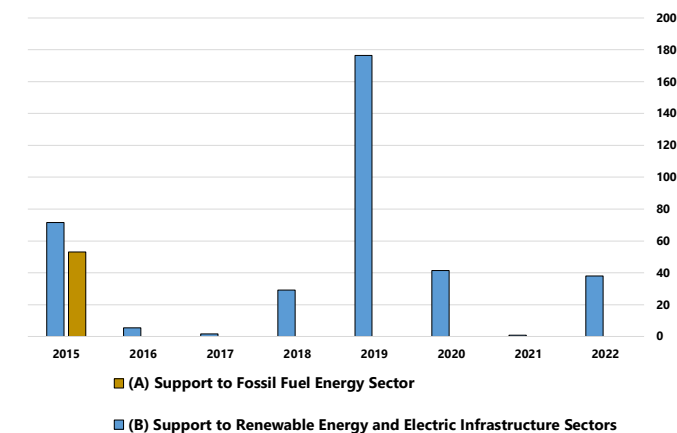
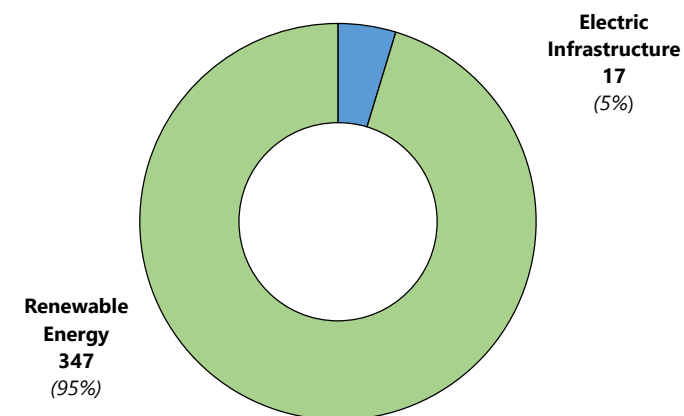


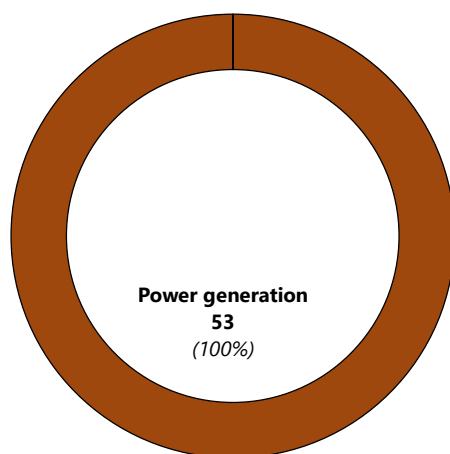
Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 38 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 41 | 41 |
| 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 176 | 176 |
| 2018 | 0 | 0 | 0 | 0 | 0 | 17 | 12 | 29 |
| 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 |
| 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 5 |
| 2015 | 53 | 0 | 0 | 0 | 53 | 0 | 72 | 72 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022



Denmark Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

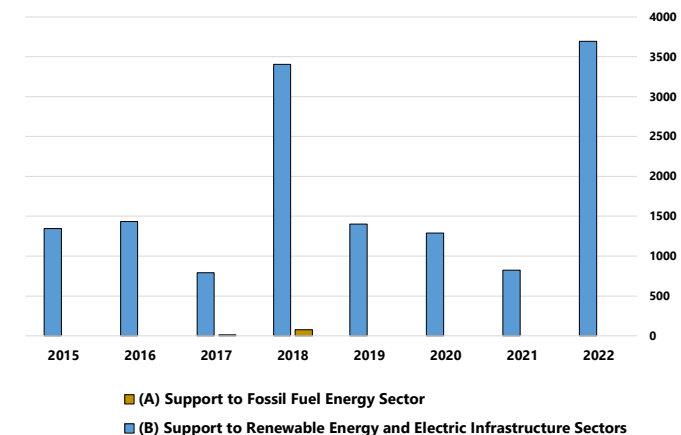
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Midstream | 2 | 1 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Downstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Power generation | 88 | 2 | 0 | 0 | 88 | 2 | 0 | 0 | 0 | 0 |
| Total | 91 | 1 | 2 | 1 | 88 | 2 | 0 | 0 | 0 | 0 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 285 | 3 |
| Renewable Energy | 13896 | 293 |
| Total | 14181 | 296 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 3693 | 3693 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 824 | 824 |
| 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 1287 | 1287 |
| 2019 | 0 | 0 | 0 | 0 | 0 | 0 | 1402 | 1402 |
| 2018 | 0 | 78 | 0 | 0 | 78 | 247 | 3157 | 3404 |
| 2017 | 2 | 10 | 0 | 0 | 12 | 17 | 775 | 792 |
| 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 1435 | 1435 |
| 2015 | 0 | 0 | 0 | 0 | 0 | 22 | 1323 | 1344 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

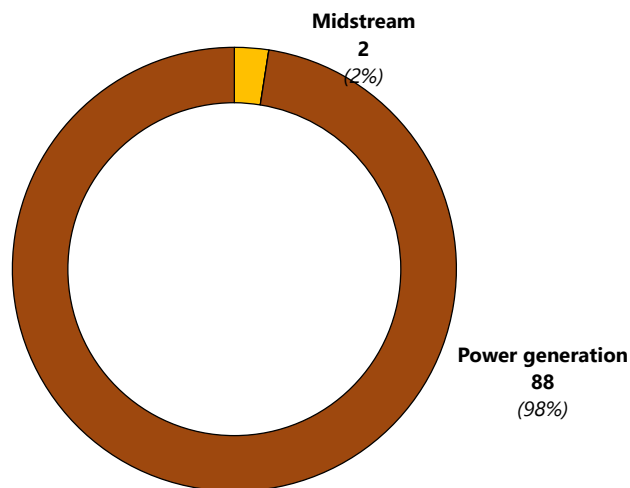
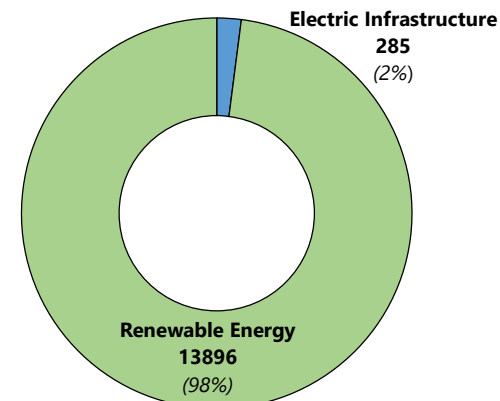


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Finland Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|-------------------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| <i>Upstream</i> | 371 | 0 | 0 | 0 | 0 | 0 | 0 | 371 | 4 |
| <i>Midstream</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Downstream</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Power generation</i> | 581 | 518 | 11 | 64 | 2 | 0 | 0 | 0 | 0 |
| Total | 952 | 518 | 11 | 64 | 2 | 0 | 0 | 371 | 4 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|--------------------------------|--------------|---------------|
| <i>Electric Infrastructure</i> | 4 | 1 |
| <i>Renewable Energy</i> | 230 | 3 |
| Total | 234 | 4 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

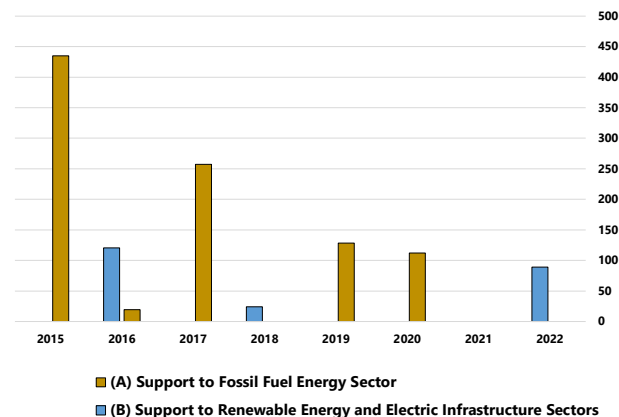
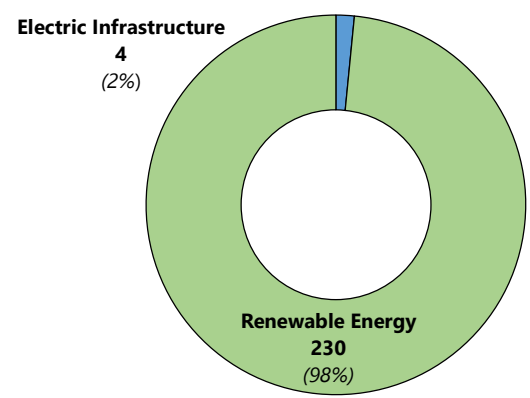


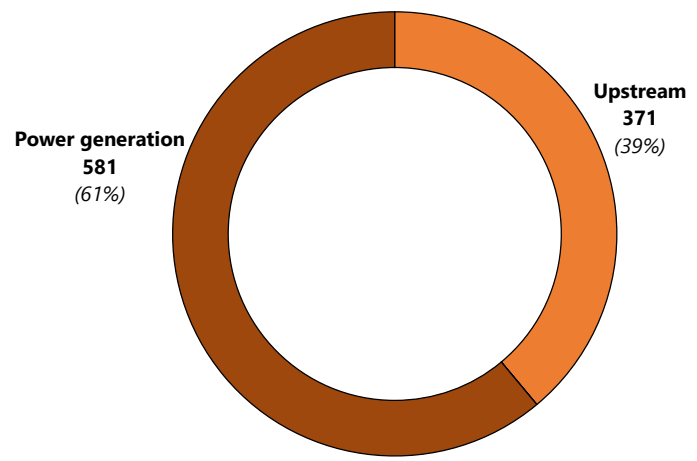
Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 89 | 89 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 | 112 | 0 | 0 | 0 | 112 | 0 | 0 | 0 |
| 2019 | 128 | 0 | 0 | 0 | 128 | 0 | 0 | 0 |
| 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 24 |
| 2017 | 257 | 0 | 0 | 0 | 257 | 0 | 0 | 0 |
| 2016 | 20 | 0 | 0 | 0 | 20 | 4 | 117 | 121 |
| 2015 | 0 | 64 | 0 | 371 | 435 | 0 | 0 | 0 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022



France Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

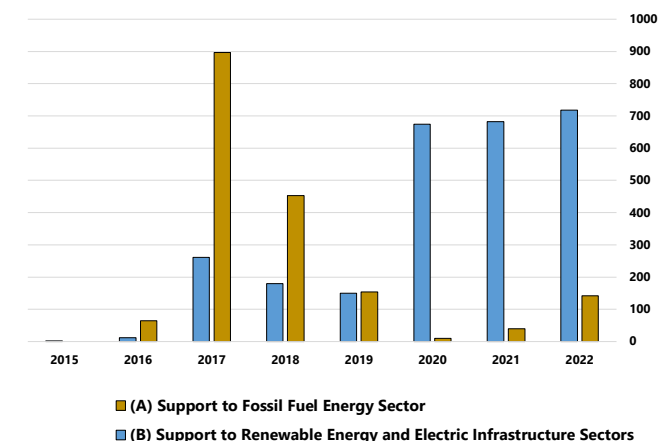
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 390 | 1 | 384 | 1 | 0 | 0 | 0 | 0 | 6 | 3 |
| Midstream | 1001 | 3 | 863 | 3 | 0 | 0 | 0 | 0 | 138 | 1 |
| Downstream | 38 | 0 | 0 | 0 | 38 | 1 | 0 | 0 | 0 | 0 |
| Power generation | 331 | 3 | 314 | 3 | 17 | 9 | 0 | 0 | 0 | 0 |
| Total | 1760 | 7 | 1561 | 7 | 55 | 10 | 0 | 0 | 143 | 4 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 372 | 25 |
| Renewable Energy | 2307 | 16 |
| Total | 2679 | 41 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| Year | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 142 | 142 | 0 | 718 | 718 |
| 2021 | 0 | 39 | 0 | 0 | 39 | 0 | 683 | 683 |
| 2020 | 0 | 10 | 0 | 0 | 10 | 1 | 672 | 674 |
| 2019 | 150 | 4 | 0 | 0 | 154 | 0 | 150 | 150 |
| 2018 | 450 | 2 | 0 | 1 | 453 | 180 | 0 | 180 |
| 2017 | 896 | 0 | 0 | 0 | 897 | 177 | 84 | 261 |
| 2016 | 64 | 0 | 0 | 1 | 65 | 12 | 0 | 12 |
| 2015 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

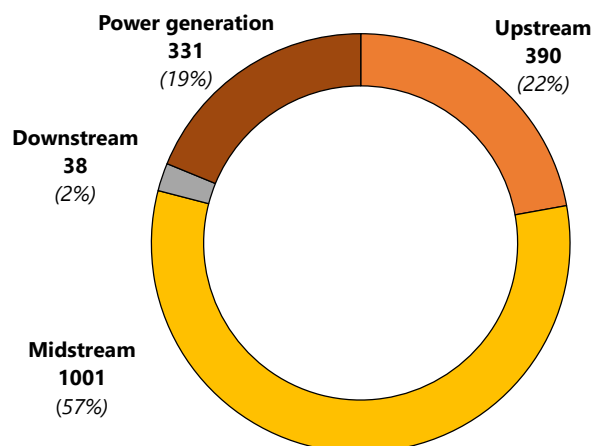
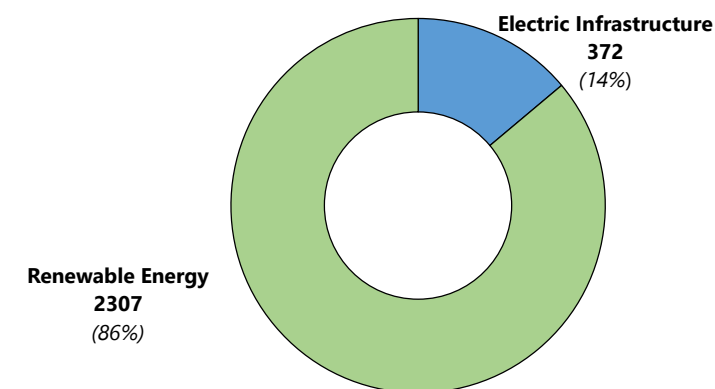


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Germany Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

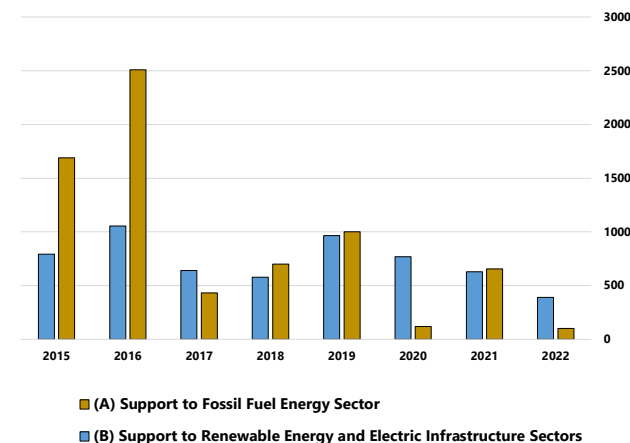
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|-------------------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| <i>Upstream</i> | 505 | 0 | 0 | 20 | 1 | 235 | 31 | 250 | 1 |
| <i>Midstream</i> | 614 | 562 | 6 | 0 | 0 | 0 | 0 | 52 | 2 |
| <i>Downstream</i> | 78 | 60 | 2 | 19 | 5 | 0 | 0 | 0 | 0 |
| <i>Power generation</i> | 6013 | 5559 | 25 | 307 | 10 | 147 | 2 | 0 | 0 |
| Total | 7210 | 6181 | 33 | 345 | 16 | 382 | 33 | 302 | 3 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|--------------------------------|--------------|---------------|
| <i>Electric Infrastructure</i> | 530 | 6 |
| <i>Renewable Energy</i> | 5287 | 130 |
| Total | 5817 | 136 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|------|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 102 | 0 | 0 | 0 | 102 | 0 | 388 | 388 |
| 2021 | 429 | 207 | 19 | 1 | 655 | 0 | 629 | 629 |
| 2020 | 0 | 0 | 119 | 0 | 119 | 226 | 542 | 768 |
| 2019 | 946 | 31 | 25 | 0 | 1002 | 0 | 965 | 965 |
| 2018 | 439 | 63 | 147 | 51 | 700 | 0 | 578 | 578 |
| 2017 | 389 | 6 | 38 | 0 | 433 | 37 | 603 | 640 |
| 2016 | 2461 | 19 | 29 | 0 | 2509 | 247 | 808 | 1055 |
| 2015 | 1414 | 20 | 6 | 250 | 1690 | 20 | 773 | 793 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

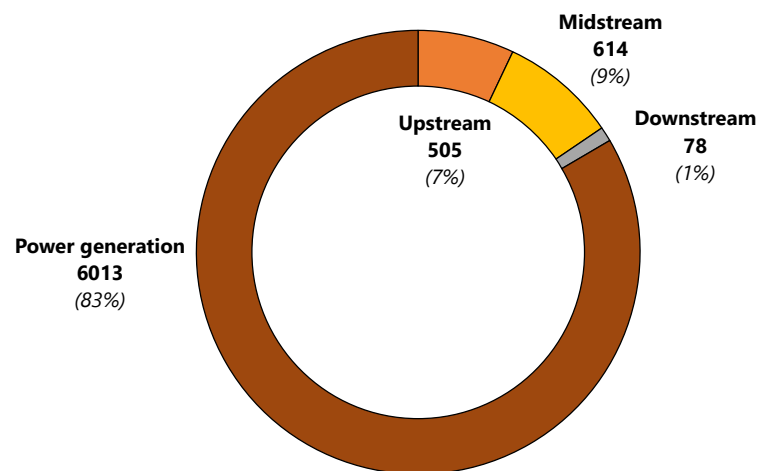
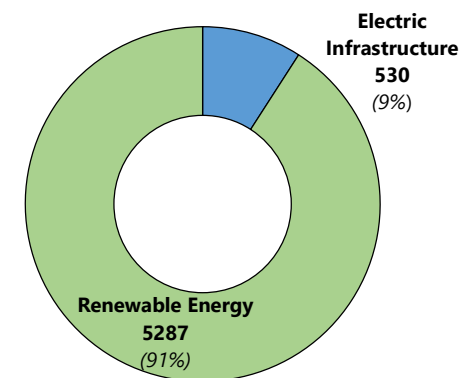


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Italy Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

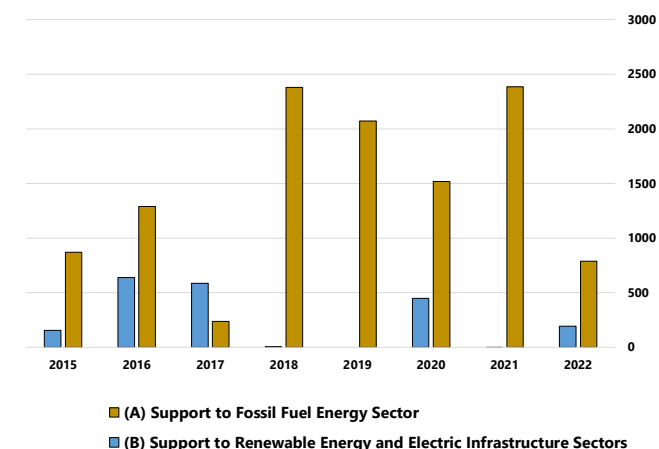
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 826 | 0 | 0 | 0 | 373 | 3 | 0 | 0 | 453 | 3 |
| Midstream | 3758 | 3758 | 8 | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| Downstream | 4938 | 8 | 2 | 2 | 4080 | 15 | 0 | 0 | 850 | 1 |
| Power generation | 2017 | 1518 | 9 | 9 | 500 | 2 | 0 | 0 | 0 | 0 |
| Total | 11539 | 5283 | 19 | 19 | 4953 | 20 | 0 | 0 | 1303 | 4 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 1040 | 6 |
| Renewable Energy | 988 | 18 |
| Total | 2028 | 24 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| Year | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|------|------|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 338 | 0 | 450 | 788 | 0 | 193 | 193 |
| 2021 | 1030 | 1355 | 0 | 0 | 2385 | 0 | 0 | 0 |
| 2020 | 678 | 840 | 0 | 0 | 1518 | 433 | 16 | 449 |
| 2019 | 950 | 271 | 0 | 850 | 2071 | 0 | 0 | 0 |
| 2018 | 700 | 1679 | 0 | 0 | 2379 | 3 | 4 | 7 |
| 2017 | 74 | 164 | 0 | 0 | 238 | 182 | 403 | 585 |
| 2016 | 1019 | 270 | 0 | 0 | 1288 | 417 | 223 | 639 |
| 2015 | 833 | 35 | 0 | 3 | 871 | 5 | 149 | 154 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

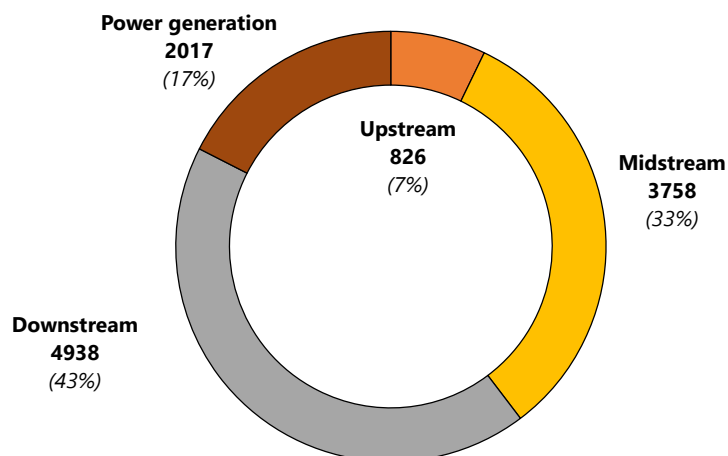
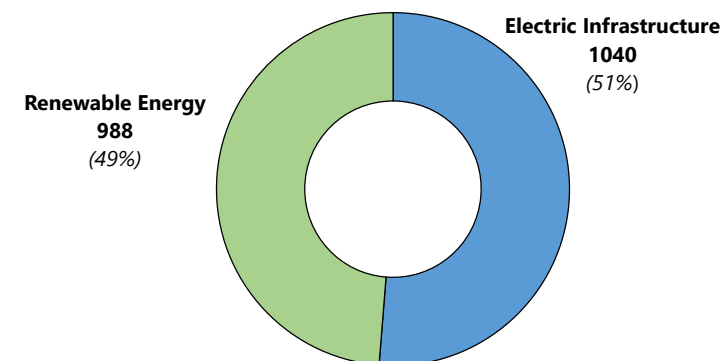


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Netherlands Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

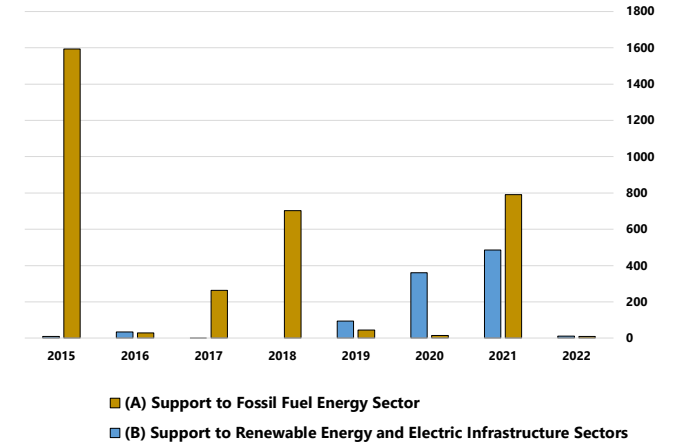
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|-------------------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 3124 | 796 | 4 | 158 | 5 | 0 | 0 | 2170 | 43 |
| Midstream | 18 | 5 | 2 | 4 | 2 | 0 | 0 | 8 | 1 |
| Downstream | 306 | 2 | 3 | 0 | 0 | 0 | 0 | 303 | 1 |
| Power generation | 1 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 |
| Total | 3448 | 803 | 9 | 163 | 7 | 1 | 1 | 2482 | 45 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|--------------------------------|--------------|---------------|
| Electric Infrastructure | 0 | 0 |
| Renewable Energy | 994 | 20 |
| Total | 994 | 20 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|-------------|-----|-----|------|------|-------------|-----------------|-------------|------------|
| 2022 | 0 | 0 | 0 | 8 | 8 | 0 | 10 | 10 |
| 2021 | 787 | 4 | 0 | 0 | 791 | 0 | 487 | 487 |
| 2020 | 0 | 0 | 0 | 15 | 15 | 0 | 360 | 360 |
| 2019 | 3 | 10 | 0 | 32 | 45 | 0 | 94 | 94 |
| 2018 | 0 | 145 | 1 | 557 | 703 | 0 | 0 | 0 |
| 2017 | 0 | 0 | 0 | 263 | 263 | 0 | 0 | 0 |
| 2016 | 13 | 0 | 0 | 16 | 29 | 0 | 35 | 35 |
| 2015 | 0 | 3 | 0 | 1590 | 1593 | 0 | 8 | 8 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

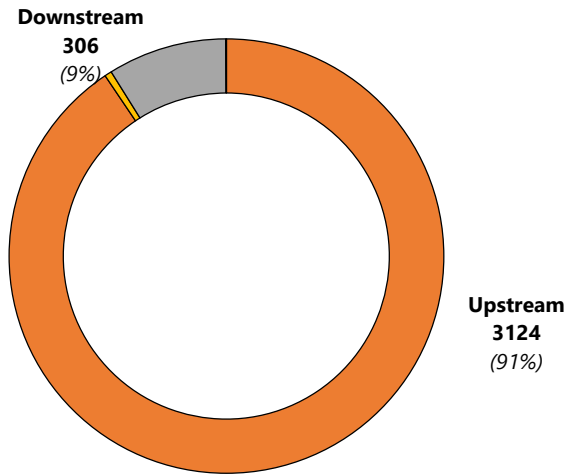
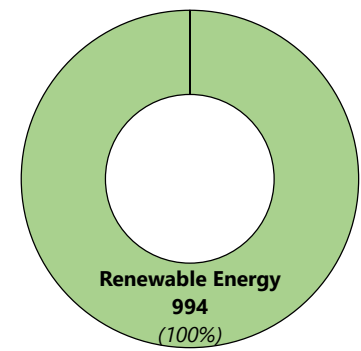


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Spain Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

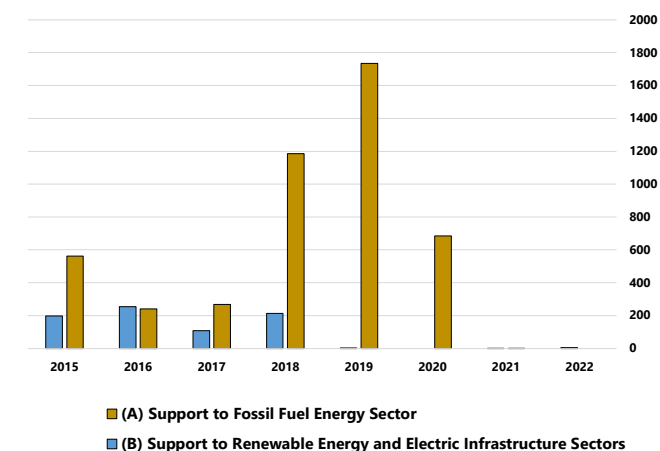
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 494 | 1 | 257 | 1 | 237 | 1 | 0 | 0 | 0 | 0 |
| Midstream | 288 | 3 | 288 | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Downstream | 3836 | 0 | 0 | 0 | 3836 | 8 | 0 | 0 | 0 | 0 |
| Power generation | 59 | 2 | 48 | 2 | 3 | 3 | 8 | 2 | 0 | 0 |
| Total | 4677 | 6 | 593 | 6 | 4076 | 12 | 8 | 2 | 0 | 0 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 151 | 5 |
| Renewable Energy | 634 | 21 |
| Total | 785 | 26 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| Year | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|------|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 6 |
| 2021 | 0 | 2 | 0 | 0 | 2 | 0 | 1 | 1 |
| 2020 | 449 | 237 | 0 | 0 | 685 | 0 | 0 | 0 |
| 2019 | 0 | 1734 | 0 | 0 | 1734 | 0 | 4 | 4 |
| 2018 | 41 | 1144 | 0 | 0 | 1185 | 54 | 160 | 214 |
| 2017 | 96 | 171 | 0 | 0 | 267 | 0 | 108 | 108 |
| 2016 | 7 | 233 | 0 | 0 | 240 | 0 | 255 | 255 |
| 2015 | 0 | 555 | 8 | 0 | 563 | 98 | 100 | 197 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

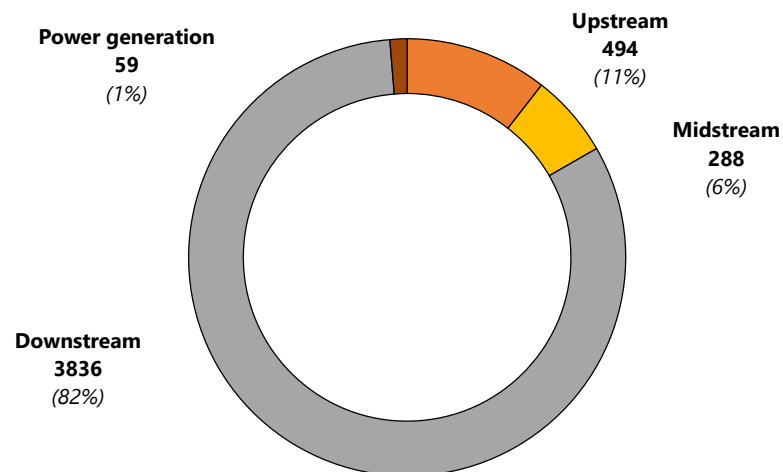
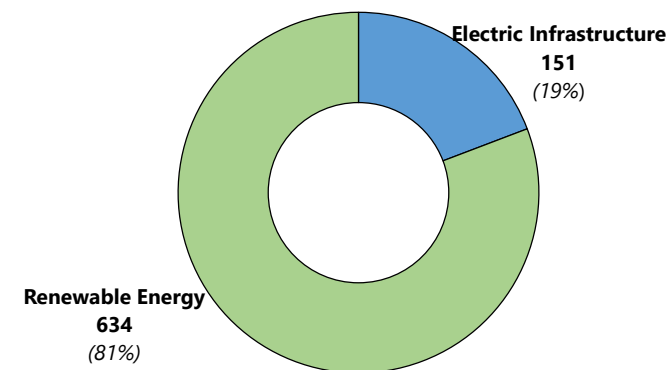


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Sweden Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

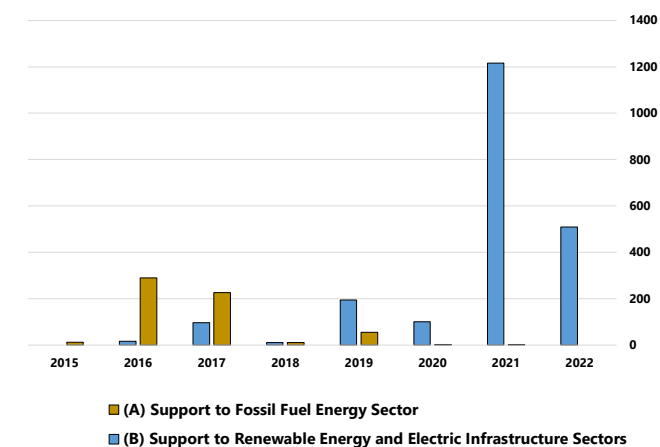
(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|------------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 16 | 0 | 0 | 0 | 0 | 16 | 9 | 0 | 0 |
| Midstream | 265 | 256 | 5 | 9 | 18 | 0 | 0 | 0 | 0 |
| Downstream | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Power generation | 315 | 315 | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 596 | 571 | 9 | 9 | 18 | 16 | 9 | 0 | 0 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|-------------------------|--------------|---------------|
| Electric Infrastructure | 414 | 28 |
| Renewable Energy | 1726 | 18 |
| Total | 2141 | 46 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|-----|-----|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 509 | 509 |
| 2021 | 0 | 2 | 0 | 0 | 2 | 0 | 1216 | 1216 |
| 2020 | 0 | 3 | 0 | 0 | 3 | 98 | 2 | 100 |
| 2019 | 50 | 3 | 3 | 0 | 55 | 194 | 0 | 194 |
| 2018 | 0 | 1 | 9 | 0 | 10 | 10 | 0 | 10 |
| 2017 | 225 | 0 | 0 | 0 | 225 | 96 | 0 | 96 |
| 2016 | 285 | 0 | 4 | 0 | 289 | 16 | 0 | 16 |
| 2015 | 12 | 0 | 0 | 0 | 12 | 0 | 0 | 0 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

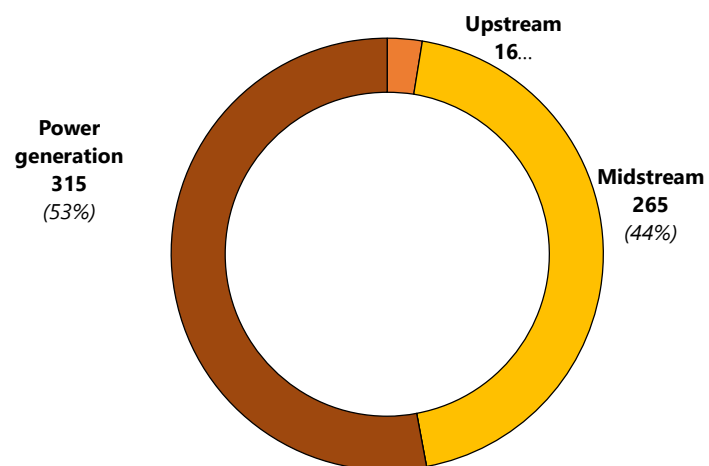
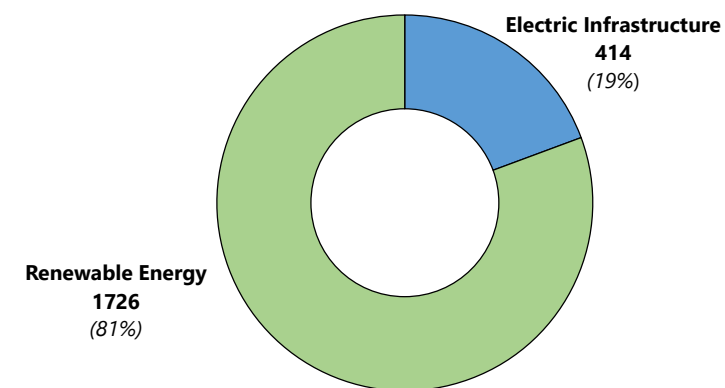


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



United Kingdom Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

| Value Chain | Total | Gas | | Oil | | Coal | | Oil & Gas (undefined) | |
|-------------------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|-----------------------|---------------|
| | Credit Value | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. | Credit Value | N° of transa. |
| Upstream | 2114 | 1002 | 2 | 244 | 1 | 80 | 3 | 789 | 4 |
| Midstream | 115 | 0 | 0 | 0 | 0 | 0 | 0 | 115 | 1 |
| Downstream | 1445 | 0 | 0 | 839 | 1 | 0 | 0 | 605 | 3 |
| Power generation | 630 | 630 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 4304 | 1632 | 8 | 1084 | 2 | 80 | 3 | 1509 | 8 |

(B) Support to Renewable Energy and Electric Infrastructure Sectors

| Value Chain | Credit Value | N° of transa. |
|--------------------------------|--------------|---------------|
| Electric Infrastructure | 512 | 4 |
| Renewable Energy | 389 | 3 |
| Total | 901 | 7 |

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

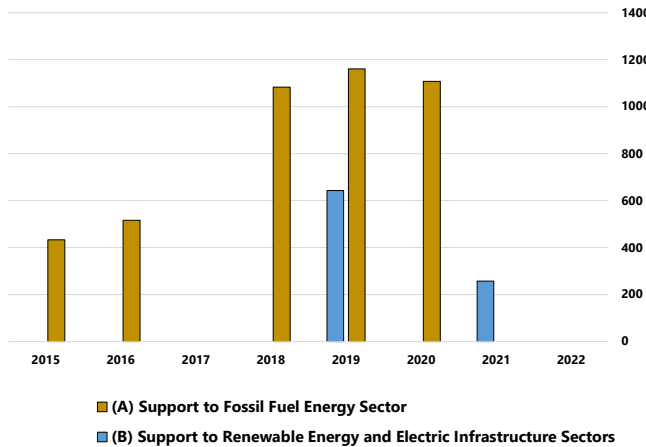
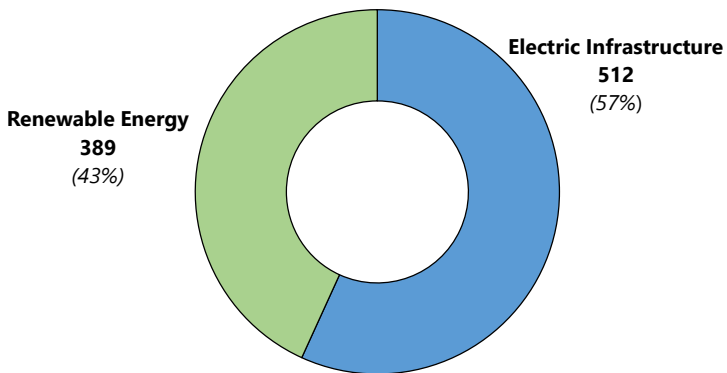


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



(C) Supported transactions by targeted sectors on an annual basis (MEUR)

| Year | Gas | Oil | Coal | O&G | Total | Electric Infra. | Ren. Energy | Total |
|------|------|------|------|-----|-------|-----------------|-------------|-------|
| 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 258 | 258 |
| 2020 | 1059 | 0 | 45 | 4 | 1108 | 0 | 0 | 0 |
| 2019 | 549 | 0 | 8 | 605 | 1161 | 512 | 131 | 643 |
| 2018 | 0 | 1084 | 0 | 0 | 1084 | 0 | 0 | 0 |
| 2017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2016 | 0 | 0 | 28 | 489 | 517 | 0 | 0 | 0 |
| 2015 | 24 | 0 | 0 | 410 | 434 | 0 | 0 | 0 |

Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

